

Module specification

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Module code	BUS688
Module title	Advanced Financial Management
Level	6
Credit value	20
Faculty	SLS
Module Leader	Robert Leigh
HECoS Code	100832
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BA (Hons) Accounting & Finance Management	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	24 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	24 hrs
Placement / work based learning	0 hrs
Guided independent study	176 hrs
Module duration (total hours)	200 hrs

For office use only	
Initial approval date	November 2021
With effect from date	September 2022
Date and details of revision	March 2023 – updated exam duration and Syllabus Outline for implementation from September 2022
Version number	2

Module aims

This module aims to introduce the contemporary financial management concepts and principles so as to enhance the abilities of the students to determine the most appropriate operational financial decisions, and analyse the effects of those decisions on a firm's performance and financial position. The module also aims to help students to understand the appropriateness, the advantages / shortcomings of various financial management techniques and tools and use them accordingly to maximize value.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Critically discuss the function of financial management and environment
2	Support operational financial decision making and manage working capital
3	Apply a range of risk management tools and techniques

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Indicative Assessment One:

This will require students to undertake a piece of research into topical issue about financial management (2,500 words).

Indicative Assessment Two:

A closed book exam, covering the advanced skills on financial management. (3-hour exam)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1	Essay	30%
2	1,2,3	Examination	70%

Derogations

None

Learning and Teaching Strategies

Learning will focus on developing the practical and academic skills necessary to make valid inferences about the role of and tools available to the finance manager. This will be achieved by means of lectures, tutorials and directed study. The lectures will cover the theory of topics and will be underpinned by the tutorials. The tutorials will be based around in-class exercises and case study discussions. Directed study will allow the students to enhance their understanding of the topics covered.

Lectures will be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises. The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Indicative Syllabus Outline

1. Function of financial management in business
2. External business environment
3. Financing options (sources of financing)
4. Managing working capital, balancing the conflicting objectives of profitability and liquidity
5. investment appraisal techniques
6. Dividend policy in relation to investment and financing policy
7. The cost of capital and capital structure
8. Business valuation of equity and debts
9. Risk management in relation to foreign currency risk and interest rate risk

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Atrill, P. (2020), *Financial Management for Decision Makers*. 9th ed. Harlow: Pearson.

Other indicative reading

Textbooks:

Brealey, R.A. and Myers, S.C. (2019), *Principles of Corporate Finance*. 13th ed. New York: McGraw-Hill.

Mishkin, F.S. and Eakins, S.G. (2018), *Financial Markets and Institutions*. 9th ed. Harlow: Pearson.

Journals

Journal of Corporate Finance

Financial Management

Journal of Business Finance and Accounting

European Financial Management

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience

Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication